

MILTON TENNIS CLUB
800 SANTA MARIA BLVD
MILTON, ON L9T6W2

STATEMENT OF OPERATIONS
For the 12th Month Ended 12/31/17

DESCRIPTION	MDSE INVENTORY			CURRENT PERIOD OPERATIONS				YEAR TO DATE OPERATIONS			
	BEGIN	PURCHASES	ENDING	INCOME	COST	PROFIT	%	INCOME	COST	PROFIT	%
SHOP SALES	0	0	0	0	0	0	0.0	56	0	56	100.0
JR PROGRAMS	0	0	0	0	0	0	0.0	9,795	5,776	4,019	41.0
ADULT PROGRAMS	0	440	0	0	440	(440)	0.0	3,225	440	2,785	86.4
SOCIAL	0	230	0	0	230	(230)	0.0	0	263	(263)	0.0
MEMBERSHIPS	0	0	0	9,429	0	9,429	100.0	59,779	5,348	54,431	91.1
FACILITIES/MAINTENANC	0	0	0	0	0	0	0.0	0	126	(126)	0.0
TOTALS		670		9,429	670	8,759	92.9	72,855	11,953	60,902	83.6

EXPENSES	CURRENT PERIOD		YEAR-TO-DATE	
		%		%
EMPLOYEE WAGES	0	0.0	12,853	17.6
PAYROLL TAXES	2,912	30.9	2,912	4.0
INSURANCE	0	0.0	865	1.2
SUPPLIES & OFFICE	0	0.0	407	0.6
PROFESSIONAL SERVICES	1,187	12.6	1,187	1.6
ADVERTISING & PROMOTIONS	0	0.0	1,186	1.6
RENT	7,381	78.3	16,711	22.9
REPAIRS & MAINTENANCE	0	0.0	84	0.1
UTILITIES	342	3.6	8,093	11.1
REFUNDS & DISCOUNTS	0	0.0	570	0.8
SUB-CONTRACTORS	0	0.0	40	0.1
INTEREST & CHARGES	0	0.0	147	0.2
TELEPHONE	41	0.4	2,304	3.2
CLEANING	0	0.0	1,770	2.4
SUPPLIES	0	0.0	507	0.7
TOTAL EXPENSES	11,863	125.8	49,636	68.1
INCOME FROM OPERATIONS	(3,104)	-32.9	11,266	15.5
OTHER GAINS & LOSSES	0	0.0	0	0.0
INCOME BEFORE TAXES	(3,104)	-32.9	11,266	15.5
PROVISN FOR INCOME TAXES	0	0.0	0	0.0
NET INCOME	(3,104)	-32.9	11,266	15.5