

Milton Tennis Club Annual General Meeting

Saturday, November 12, 2022

Milton Sports Centre

1. Call to Order

President, Susan Kitamura, called the meeting to order @ 9:45am with a quorum.

2. Adoption of the Minutes of the Previous Meeting

- **Motion made by Susan Kitamura to adopt the minutes of the 2021 Annual General Meeting as presented by Doris Trevisani. Seconded by Ann Santos. All in favour. No one opposed. Motion carried.**

3. Business Arising Out of the Minutes

- We asked Padgett to provide a year over year comparison.
- Ann Santos prepared the year over year comparison for this year.
- \$25,000 GIC invested

4. Treasurer's Report – Ann Santos

- The treasurer presented the December 31, 2021 unaudited financial statements.
- The treasurer presented the September 30, 2022 interim unaudited financial statements.
- We had a healthy profit of about \$21,000 in the year ended December 31, 2021 and we are reserving funds to do club repairs and maintenance as the Club House needs updating and renovation.
- We have a healthy balance sheet with no liabilities.
- As of September 30th, 2022 we have \$177,000 in cash but we will have expenses to incur after September 30th of approximately \$15,000 including payroll of about \$5,000-\$6,000.
- For the interim period ended September 30, 2022 we made a net profit of about \$51,000.
- We will use the funds for floors, updating bathrooms and internal repairs on the building.
- We can share costs with the Winter Club within reason.
- The town might be able to help us with funding for flooring and resurfacing since there is a lot of cracking on the baseline. It may be done this year or the year after depending on how it looks in the spring.
- We may put an additional \$25,000 of excess cash in a GIC. At the moment, we have \$110,000 in GICs.
- Gross income has increased from \$94,000 in 2021 to \$111,000 in 2022. Due to sold out membership.
- Although we cut monitor hours worked in 2022, the wage cost remained the same at approximately \$32,000 (interim 2022 does not include last pay period). Increase in cost due to increase in minimum wage. Decrease in hours due to reduced COVID restrictions, thereby, requiring fewer monitoring hours.
- Supplies and Office expense includes the cost of awnings and outdoor tables. It is expected to go up by about \$2,000 more.
- The deck is starting to show signs of decay so we may have to address that in the next few years.
- Member asked the cost of full resurfacing. Kyrylo answered "\$100,000 for 6 courts. Partial resurfacing is less. Prices may change."
- Winter bubbles the last 5 courts and they are the courts with cracking. The town may provide an interest free loan.
- Susan Chen asked if we are looking to increase the membership limit for 2023. Susan answered no and added we may change the fee structure for junior membership especially with juniors who are only participating in camps.
- Ann pointed out that if our junior membership drops to less than 50% of the total membership that we will have to start charging HST on all membership fees.

- Kyrlyo asked about the vacant land behind the courts; is there any plan for that land? Susan explained that there are pickle ball courts by the basketball court. The town does not have a current plan for more tennis courts. The town explained in 2017 that the land was part of the flood plain.
- **Motion to adopt the Treasurer's report by Susan Kitamura. Seconded by Doris Trevisani. All in favour. No one opposed. Motion carried.**

5. Business Arising Out of the Treasurer's Report

- Move idle cash of about \$25,000 into a short-term GIC deposit.

6. Reports of Officers or Committees

- Reports were emailed to members and provided on the Milton website on October 31, 2022. Reports were distributed in hard copy to members at attendance at the AGM. Reports were submitted as written and reviewed at the meeting. No reports were received for the positions of Vice President, Secretary, Facilities and Public Relations.
- Executive members presented their reports.
- **ACE program** - Kyrlyo Tabunshchyk provided overview of the ACE report. We open programs based on demand. We offer programs for new members to enable with skill development and to have them meet each other. Our coaches provided more than 400 lessons this year. Hitting sessions became more popular as time went on. We ran 12 tournaments this year always scheduling tournaments to avoid conflicting with membership time. The net profit \$11,500. Half of the tournaments were for adults and some adult members participated in the tournament. We can consider doing adult doubles tournaments.
- Jeff Truswell asked if courts will be available on Friday when he likes to play. He is concerned that courts are available in the late afternoon. The executive has directed that 2 courts be always available for members.
- **Motion by Susan Kitamura to accept all reports as written and presented on the MTC website and at the meeting today. Seconded by Kim Robinson. All in favour. No one opposed. Motion is carried.**

7. New Business

- None

8. Nominations and Election of Officers

- A call for volunteers was made through multiple emails sent to members. The Volunteer Committee (Susan Kitamura and Matthew Flood, Club Manager, and Abigail Cabio), presented the following candidates which was shared with the members via email and on the MTC website:

Executive Team Members

<u>Position</u>	<u>2022</u>	<u>2023</u>
President	Susan Kitamura	Susan Kitamura
Vice President	Vacant	Abigail Cabio
Treasurer	Ann Santos	Ann Santos
Secretary	Doris Trevisani	Ghalib Riaz
Membership	Divya Kala	Divya Kala
Adult Director	Dave Fairfax	Dave Fairfax
Junior Director	Abigail Cabio	OPEN

Facilities Director	Teodor Glinnyi	Teodor Glinnyi
Social Director	Kim Robinson	Kim Robinson
Public Relations Director	Gihan Perera	Susan Chen
Assistant Junior Director	Josh Llorin	OPEN

With no new nominations from the floor and all nominated agreeing to let their names stand, **Susan Kitamura moved to accept the 2023 Executive as shared in the email to members and as presented above. Seconded by Tracy Morgan. All in favour. No one opposed. Executive acclaimed as presented.**

9. Adjournment

Susan Kitamura moved to adjourn the meeting at 11:09am. Seconded by David Adams. All in favour. No one opposed. Motion carried.